

2023/24 figures						
Cost Centre	Estimated Income	8 months Actual Income	Budgeted Expenditure	8 months Actual Expenditure	Year end projection Expenditure	Variance against budget at year end
Administration (see breakdown in table below)		0	15400	10120	15408	8
Bank Interest/Fees	100	178	100	61	100	-78
Section 137 expenditure		0	1000	271	600	-400
Grounds maintenance		0	7500	4679	6500	-1000
Agency services income	700	200			0	500
Somerby Play Area		0	1000	548	1000	0
Street lighting		0	1050	427	778	-272
Precept income	32079	32079			0	0
Capital expenditure		4000	2000	4552	5000	-1000
Towards - parish magazine	700	698	4635	3250	4635	2
Parish projects		0	2500	1345	1500	-1000
Neighbourhood Plan			0	0	0	0
Churchyards & Cemetery	400	290	1000	89	135	-755
Training			200	0	100	-100
Consultancy			0	0	0	0
Election charges			500	113	113	-387
NET TOTAL	33979	37445	36885	25454	35868	-4483
V.A.T.		1391				
GROSS TOTAL	33979	38836				

BUDGET 2024/25		
Expenditure	Income	Notes
17240		Increased by 10% (for clerks salary and inflation) plus £300 to cover increase in LRALC/NALC fees
100	600	Interest increased due to planned change of savings account
1000		No change
7500		No change
	700	SPCC contribution to cemetery grasscutting and MBC for Gilson Green
1000		Assuming no major repairs required in 2023/24
1500		Fixed rate ending 31st March 2024. Budget increased in anticipation of rate increase and possible rise in maintenance cost.
	32079	No change
4000		Increased by £2000 to include new Somerby village signs
4635	700	No change
1500		
0		No expenditure expected in 2024/25
1000	400	No change
200		No change
0		No expenditure expected in 2024/25
500		Contingency for any election costs
40175	34479	

Unallocated reserves 2024/25

£15,056

Cash projection to year end	
Cash in bank as at 30/11/23	29915
Less projected expenditure to year end	10415
Plus income VAT	1252
Projected balance at 31 March 2024*	20752

*includes £418.53 for Somerby Parish Protection Group

Administration cost centre comparison Nov 22/Nov 23		
	2022	2023
Salary/office charge	6146	6552
Phone/broadband	598	571
Stationery	221	268
Stamps	68	75
Hall hire	140	110
Audit	200	210
Insurance	1183	1230
IT	50	
Subscriptions	646	687
Miscellaneous	615	417
Sub total	9867	10120